

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product – QantX Fund 1

Manufacturer – Kin Capital Partners (“KCP”) – www.kinfundservices.com - 020 3743 3100

Competent Authority - KCP is authorised by the Financial Conduct Authority (“FCA”) FRN: 656789

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⚠ You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type	A discretionary managed Alternative Investment Fund.
Purpose	Qantx Fund 1 (“the Fund”) invests in new economy opportunities in the South West of the United Kingdom, with a focus on three high growth sectors; Enabling Net Zero Carbon, Modern Healthcare and Monetising Data.
Intended Market	Investors who wish to access a portfolio of unquoted venture capital investments and have a capacity for long term, high risk investments. Investors must have experience of investing in similar types of Venture Capital investments previously.
Term of Investment Product	The intended holding period of this investment is 10 years, though it is likely that some of the individual investments will be exited before this.

What are the risks and what could I get in return?

Risk Indicator



Lower Risk

Higher Risk

The Summary Risk Indicator (“SRI”) is a guide to the level of risk of this product. It helps you to assess it and compare it with other products. It takes into account how likely it is that you might lose money and whether the money you have invested has some form of protection.

This product has been classed 6 out of 7 because there is a possibility that investors may lose all their initial investment, though not more than their initial investment. The performance of the product is heavily reliant upon the ongoing creditworthiness of the underlying portfolio companies.

The SRI assumes that you keep the product for the recommended holding period. The risk score does NOT take into account whether you can take your money out early or the costs you might incur for doing so.

Additionally, be aware that it may not be possible for you to cash in early, or, if you do so, you may incur additional costs and losses. The amount you invest is not protected so in some unfavourable circumstances you could lose all of your investment.

Performance Scenarios

This table shows the money you could get back over the next six years, under different scenarios, assuming that you invest £10,000. The scenarios shown are a simplified representation of possible outcomes. You can use these scenarios to compare with the scenarios of other products, because they are calculated under similar conditions. The scenarios presented are not an exact indicator of future performance, but a theoretical estimation of potential outcomes. The return you get will vary depending on how the market performs, how the individual investments perform and how long you keep the investment/product.

This product cannot be easily cashed in, meaning it is very hard to estimate the money you would get back if you cash in before the recommended holding period. It may be that cashing in is not possible or, if possible, by incurring high costs or by making a large loss. You may also lose tax reliefs by cashing in early.

The figures shown take into account all costs associated with the product, but may not include all the costs that you pay to your advisor or distributor, and do not take into account your personal tax situation, which may also impact on what you get back. For a more complete overview of the assumptions that were made in producing the performance scenarios, please see our website for further information.

Performance Scenario		Stage		
		Early (1 Year)	Intermediate (5 Years)	Recommended (10 Years)
Stress ⁽¹⁾	Payback after costs	£0	£0	£0
	Average return each year ⁽²⁾	-100.00%	-100.00%	-100.00%
Unfavourable	Payback after costs	£8,534	£4,527	£2,047
	Average return each year ⁽²⁾	-16.94%	-16.94%	-16.94%
Moderate	Payback after costs	£10,166	£10,857	£11,788
	Average return each year ⁽²⁾	2.75%	2.75%	2.75%
Favourable	Payback after costs	£10,968	£15,871	£25,200
	Average return each year ⁽²⁾	8.31%	8.31%	8.31%

(1) Assumes total loss and an investor being unable to claim any EIS tax reliefs.

(2) Figures based on annually compounded returns

The above performance scenarios are theoretical, and it may not be possible to realise the value of the investment prior to the recommended holding period

What you might get back after costs – Average return each year (£)

What happens if KCP is unable to pay out?

- Should an investee company experience financial difficulties, it is possible that investors will lose all of their investment into that company. Eligible investors may be able to claim loss relief under the EIS rules.
- The Financial Services Compensation Scheme (“FSCS”) provides compensation to eligible claimants in the event of KCP being unable to meet its liabilities. Further information is available from KCP or the FSCS at www.fscs.org.uk

What are the costs?

The RIY (Reduction in Yield) shows the impact total costs have on what you get back. The total costs take into account one-off, recurring and incidental costs.

The costs that are shown here are the costs of this product. There may be other costs charged to you by the person who is either selling this product to you or advising you on this product.

They will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The table shows what the costs, including potential exit penalties, could mean for different holding periods. The figures assume you invest £10,000, in a moderate performance scenario. The figures shown are partially based on data from the past and therefore may change in the future.

	If you cash in after 1 year		If you cash in after 5 years		If you cash in after 10 years (recommended)	
	Advised	Non-Adv.	Advised	Non-Adv.	Advised	Non-Adv.
One-off Costs	£0		£0		£0	
+ Recurring Costs	£180		£900		£1,500	
+ Incidental Costs	£0		£0		£0	
= Total Costs	£180		£900		£1,500	
RIY	-1.8%		-1.8%		-1.5%	

One-off Costs	Entry Costs	0%	Impact of entry costs taken before investment.
	Exit Costs	0%	Impact of exit costs taken when you exit the investment upon maturity.
Recurring Costs	Portfolio transaction costs per year	0%	Impact of recurring costs taken from your investment each year. The figures shown are an estimate of what the costs could be. The figures cover all recurring costs, operating expenses, and portfolio transactions.
	Other recurring costs per year	1.5% (plus VAT) in years 1-5 (totalling 9% over 5 years); 1.0% (plus VAT) in years 5-10 (totalling 6%).	
Incidental Costs	Performance fees	20% (plus VAT if applicable)	Impact of performance fees taken where the performance i.e. net return is above 100% original subscription (net of the Adviser charges, if applicable, and the Fund fees and charges). Moderate performance scenario assumed, so not computed in table above.

How long should I hold it, and can I take the money out early?

- There is a 14-day cooling off period applicable to this product.
- There is no fixed maturity date for this product. The recommended holding period is 10 years, as investments of this nature are difficult to realise. Tax reliefs are available only if the investor holds a qualifying investment for at least 3 years.
- You cannot make any divestments from this product and therefore there are no conditions, fees and penalties applicable.
- See above, but it is not possible to divest out of this product, if you were able to sell your shares then you would lose any personal tax benefits if this was within the 3-year period and your shares would be likely to be sold at a considerable discount to cost or value at disposal if held for the recommended holding period.

How can I complain?

- Should an Investor have a complaint, they should contact KCP (see 'product' section for contact details).
- If KCP cannot resolve the complaint to the satisfaction of the Investor, the Investor may be entitled to refer it to the Financial Ombudsman Service.
- The Financial Ombudsman can be contacted at: Website: www.financial-ombudsman.org.uk Tel: 0800 023 4567 / Fax: 020 7964 1001

Other relevant information

We strongly recommend that potential investors seek advice from a suitably authorised retail financial adviser before deciding to invest in this product.

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